GOVERNMENT OF INDIA
CHEMICALS AND FERTILIZERS
LOK SABHA

UNSTARRED QUESTION NO:738
ANSWERED ON:01.03.2016
Petrochemical Complex in Iran
Patel Shri Prahlad Singh

Will the Minister of CHEMICALS AND FERTILIZERS be pleased to state:

a) whether the Government is considering to set up petrochemical complex in Iran in view of ending of the sanctions approved by UN and other P5 Nations and if so, the details thereof;
b) whether the Government has urged Indian companies to start petrochemical business in Iran; and
c) if so, the number of companies which have accepted Government's proposals in this regard?

Answer

MINISTER OF STATE IN THE MINISTRY OF CHEMICALS & FERTILIZERS (SHRI HANSRAJ GANGARAM AHIR)

(a) Department of Chemicals and Petrochemicals has initiated a proposal to establish production facilities for chemical and petrochemical intermediates in resource rich and strategically important countries. An Indian delegation, including members from industries, visited Iran in February 2015, wherein, preliminary discussions were held with Iranian authorities and companies to set up Special Economic Zone (SEZ) at Chabahar Free Trade Zone. The Iranian side was agreeable to allot adequate land to Indian Special Purpose Vehicle (SPV) under the Government of India umbrella at Chabahar Free Trade Zone (FTZ) to facilitate investment by Indian PSUs / private companies.
(b) & (c) The Department of Chemicals & Petrochemicals held consultations with industry associations and major companies in Chemicals & Petrochemicals sector. A number of companies have shown interest in setting up of production facilities for Chemical and Petrochemical intermediates in Iran.

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